

AN ORDINANCE RESCINDING ORDINANCE NO. 2013-903; ESTABLISHING NEW RATES FOR RESIDENTIAL, SMALL COMMERCIAL, LARGE COMMERCIAL AND INDUSTRIAL ELECTRICAL RATES, DECLARING AN EMERGENCY AND FOR OTHER PURPOSES.

WHEREAS, The City of Osceola, Arkansas (the City) acting by and through the City Council, after careful consideration has found the existing electric rate schedules to distribute electric energy cost to be in need of revision.

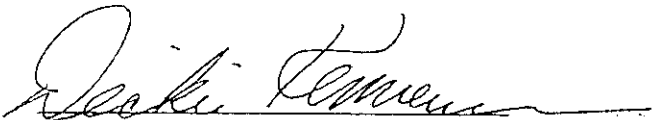
WHEREAS, Osceola Municipal Light and Power wants to continue to supply its customers with quality product and prompt service.

WHEREAS, the City Council of the City finds that new rates should be established in order to accomplish and maintain these goals.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OSCEOLA, ARKANSAS THAT ORDINANCE NO. 2013-903 BE RESCINDED AND NEW RATES, AS FOLLOWS ON THE ATTACHED DOCUMENT, BE SET:

This ordinance being necessary for the preservation of the financial stability of the City of Osceola, and emergency is hereby declared to exist, and that it is necessary for the immediate preservation of the public health, safety and welfare of the inhabitants of the City of Osceola that this ordinance be in full force and effect from and after its passage and publication.

PASSED AND APPROVED THIS 21ST DAY OF DECEMBER, 2015.


Dickie Kennemore, Mayor


Jessica Griffin, City Clerk

OSCEOLA MUNICIPAL LIGHT & POWER
ELECTRIC RATE SCHEDULE

RESIDENTIAL

EFFECTIVE DATE: JANUARY 1, 2016

AVAILABILITY

At any point on Company's existing secondary distribution lines within the territory allocated by the Arkansas Public Service Commission.

APPLICATION

To all electric service supplied to single and multi-family dwelling units, for which no specific schedule is provided, supplied at one point of delivery and measured through one kilowatt-hour meter. Applicable to temporary and to standby and supplementary service only in conjunction with applicable rider for such service. Not applicable to resale or shared service.

CHARACTER OF SERVICE

Single or three phase, 60 cycles and at one standard voltage required by customer and available at customer's service location.

NET MONTHLY RATE

Customer charge	\$ 9.95
All Kwh	\$0.0975 per Kwh

MINIMUM

Customer charge for one month.

COST ADJUSTMENTS

The above energy charge may be increased or decreased from time to time to reflect (to the nearest one thousandth .001 mills per Kwh) significant changes in the utility's revenue requirements (e.g, cost of purchased power, maintenance and operating cost related to the ownership interest in generating units and transmission and distribution maintenance and operating costs), as shown in the Cost Adjustment Rider.

OSCEOLA MUNICIPAL LIGHT & POWER
ELECTRIC RATE SCHEDULE

CHURCH

EFFECTIVE DATE: JANUARY 1, 2016

AVAILABILITY

At any point on Company's existing secondary distribution lines within the territory allocated by the Arkansas Public Service Commission.

APPLICATION

To all electric service, for which no specific schedule is provided, supplied at one point of delivery and measured through one kilowatt-hour meter. Applicable to temporary and to standby and supplementary service only in conjunction with applicable rider for such service. Not applicable to resale or shared service

CHARACTER OF SERVICE

Single or three phase, 60 cycles and at one standard voltage required by customer and available at customer's service location.

NET MONTHLY RATE

Customer charge	\$ 9.95
All Kwh	\$0.0875 per Kwh

MINIMUM

Customer charge for one month.

COST ADJUSTMENTS

The above energy charge may be increased or decreased from time to time to reflect (to the nearest one thousandth .001 mills per Kwh) significant changes in the utility's revenue requirements (e.g, cost of purchased power, maintenance and operating cost related to the ownership interest in generating units and transmission and distribution maintenance and operating costs), as shown in the Cost Adjustment Rider.

OSCEOLA MUNICIPAL LIGHT & POWER
ELECTRIC RATE SCHEDULE

SMALL COMMERCIAL

EFFECTIVE DATE: JANUARY 1, 2016

AVAILABILITY

At any point on Company's existing secondary distribution lines within the territory allocated by the Arkansas Public Service Commission.

APPLICATION

To all electric service, for which no specific schedule is provided, supplied at one point of delivery and measured through one kilowatt-hour meter. Applicable to temporary and to standby and supplementary service only in conjunction with applicable rider for such service. Not applicable to resale or shared service.

CHARACTER OF SERVICE

Single or three phase, 60 cycles and at one standard voltage required by customer and available at customer's service location.

NET MONTHLY RATE

Small Commercial-A (0 Kw to 4 Kw)

Customer charge \$ 16.59

All Kwh \$0.1085 per Kwh

Small Commercial- B (4 Kw to 20 Kw)

Customer charge \$ 16.59

All Kwh \$0.1336 per Kwh

Small Commercial - C (20 Kw to 100 Kw)

Customer charge \$ 16.59

All Kwh \$0.1350 per Kwh

MINIMUM

Customer charge for one month.

COST ADJUSTMENTS

The above energy charge may be increased or decreased from time to time to reflect (to the nearest one thousandth .001 mills per Kwh) significant changes in the utility's revenue requirements (e.g, cost of purchased power, maintenance and operating cost related to the ownership interest in generating units and transmission and distribution maintenance and operating costs), as shown in the Cost Adjustment Rider.

OSCEOLA MUNICIPAL LIGHT & POWER
ELECTRIC RATE SCHEDULE

LARGE COMMERCIAL

EFFECTIVE DATE: JANUARY 1, 2016

AVAILABILITY

At any point on Company's existing secondary distribution lines within the territory allocated by the Arkansas Public Service Commission.

APPLICATION

To all electric service, for which no specific schedule is provided, supplied at one point of delivery and measured through one kilowatt-hour meter. Applicable to temporary, standby and supplementary service only in conjunction with applicable rider for such service. Not applicable to resale or shared service.

CHARACTER OF SERVICE

Single or three phase, 60 cycles and at one standard voltage required by customer and available at customer's service location

NET MONTHLY RATE

Large Commercial - C (100 Kw to 1000 Kw)

Customer charge	\$1,000.00	
Energy charge	\$0.12630 per Kwh	First 50,000 Kwh
	\$0.11600 per Kwh	All over 50,000 Kwh

MINIMUM

Customer charge for one month.

COST ADJUSTMENTS

The above energy charge may be increased or decreased from time to time to reflect (to the nearest one thousandth (.001) mills per Kwh) significant changes in the utility's revenue requirements (e.g., cost of purchased power, maintenance and operating cost related to the ownership interest in generating units and transmission and distribution maintenance and operating costs), as shown in the Cost Adjustment Rider.

OSCEOLA MUNICIPAL LIGHT & POWER
ELECTRIC RATE SCHEDULE

INDUSTRIAL

EFFECTIVE DATE: JANUARY 1, 2016

AVAILABILITY

At a point on existing facilities having adequate capacity and suitable voltage for delivery of service from the Company's distribution system.

APPLICATION

To all electric service required by customer on the premises, when supplied at one point of delivery and measured through one kilowatt-hour meter. Applicable to standby or supplementary service, interruptible service and seasonal service only, in conjunction with the applicable rider for such service. Not applicable to temporary, breakdown, resale or shared service.

CHARACTER OF SERVICE

Single or three phase, 60 cycles and at one standard voltage required by customer and available at customer's service location.

NET MONTHLY RATE

Industrial (over 1000 Kw)

Demand charge	\$2.00 per Kw	(NOTE: The Load Minimum is 100% of maximum during the previous 12 months.)
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Energy charge	\$0.09905 per Kwh	First 500,000 kwh
	\$0.08304 per Kwh	All over 500,000 kwh

COST ADJUSTMENTS

The above energy charge may be increased or decreased from time to time to reflect (to the nearest one thousandth (.001) mills per Kwh) significant changes in the utility's revenue requirements (e.g., cost of purchased power, maintenance and operating cost related to the ownership interest in generating units and transmission and distribution maintenance and operating costs), as shown in the Cost Adjustment Rider.

LOAD

The kW as shown by or computed from readings of Company's demand meter, for the 15 minute period of customer's greatest use during the month, but not less than 1000 Kw.

Load measurement may be made by a Kva meter or equivalent in which event one Kva as registered will be considered as 0.95 Kw.