Tax Back

RESOLUTION No. 2026-45

RESOLUTION OF THE CITY COUNCIL OF OSCEOLA CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF MISA SPECIALTY PROCESSING, INC. TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15- 4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

WHEREAS, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

WHEREAS, MISA Specialty Processing, Inc, located at 1280 E County Rd 876, Osceola, AR has sought to participate in the program and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS, MISA Specialty Processing, Inc. has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF OSCEOLA, ARKANSAS, THAT:

1. MISA Specialty Processing, Inc. be endorsed by the City Council of Osceola for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

2. The Department of Finance and Administration is authorized to refund local sales and use taxes to MISA Specialty Processing, Inc.

3. This resolution shall take effect immediately.

Joe Davis
Title of head of governing body

Date Passed: 10/9/26

Attest: Jessica Gregory
Clerk